



# MARKET OVERVIEW

## Key Indicators

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
S&P 500	Up	Up	Up	Decreasing	Overbought
South Africa 40	Up	Up	Up	Decreasing	Neutral
USD/ZAR	Sideways	Down	Up	Flat	Neutral
Spot Gold	Down	Down	Up	Decreasing	Overbought

## Banks

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Barclays Africa	Sideways	Up	Up	Flat	Neutral
FirstRand	Up	Up	Up	Decreasing	Neutral
Nedbank	Up	Up	Up	Flat	Neutral
Standard Bank	Sideways	Up	Up	Flat	Neutral

## Financial

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Discovery	Up	Up	Sideways	Decreasing	Overbought
Investec (inl)	Up	Up	Up	Increasing	Overbought
Investec (inp)	Up	Up	Up	Increasing	Overbought
Liberty Holdings	Up	Up	Up	Decreasing	Neutral
Old Mutual	Sideways	Up	Up	Increasing	Overbought

## Food Retailers

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Pick 'n Pay	Up	Up	Up	Flat	Overbought
Shoprite	Up	Up	Up	Decreasing	Neutral
Spar	Up	Up	Down	Flat	Neutral

## Retailers

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Compagnie Richemont	Up	Sideways	Up	Flat	Neutral
Foschini	Up	Up	Sideways	Increasing	Neutral
JD Group	Sideways	Up	Down	Flat	Overbought
Mr Price	Up	Up	Up	Flat	Neutral
Steinhoff	Sideways	Up	Up	Flat	Neutral
Truworths	Up	Up	Down	Flat	Overbought
Woolworths	Sideways	Up	Up	Flat	Overbought

## Construction

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Aveng	Sideways	Sideways	Down	Decreasing	Neutral
Group Five	Sideways	Sideways	Up	Flat	Overbought
M & R	Sideways	Down	Down	Increasing	Overbought
WBHO	Sideways	Down	Down	Flat	Neutral



**Telecomms**

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
MTN	Sideways	Up	Up	Flat	Neutral
Vodacom	Down	Sideways	Up	Increasing	Neutral
Telkom	Up	Up	Up	Decreasing	Neutral

**Gold**

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Anglogold	Sideways	Up	Up	Flat	Neutral
Goldfields	Sideways	Sideways	Down	Flat	Overbought
Harmony	Up	Down	Up	Increasing	Overbought

**Platinum**

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Angloplat	Up	Up	Up	Flat	Neutral
Impala	Sideways	Sideways	Up	Flat	Neutral
Lonmin	Sideways	Down	Up	Flat	Neutral
Northam	Up	Sideways	Up	Increasing	Overbought

**Resources**

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
African Rainbow	Sideways	Down	Up	Increasing	Neutral
Anglo American Plc	Up	Up	Up	Flat	Neutral
BHP Billiton	Sideways	Down	Up	Flat	Neutral
Exxaro	Sideways	Sideways	Down	Decreasing	Neutral
Kumba	Sideways	Down	Down	Flat	Oversold
Sasol	Sideways	Up	Up	Increasing	Overbought

**Industrials**

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Aspen	Sideways	Up	Up	Flat	Neutral
Barloworld	Sideways	Up	Up	Flat	Neutral
Bidvest	Up	Up	Up	Flat	Neutral
Imperial	Up	Up	Down	Decreasing	Neutral
Naspers	Down	Down	Up	Decreasing	Neutral
Remgro	Up	Up	Up	Increasing	Overbought
Reunert	Up	Up	Down	Decreasing	Neutral
SABMiller	Up	Up	Up	Flat	Overbought
Tigerbrands	Sideways	Up	Down	Decreasing	Neutral